

Memorandum of Understanding
between
the Ministry of Science and Education of the Republic of Croatia
and
the Korea Institute of Science and Technology

In order to encourage and develop cooperation the Ministry of Science and Education of the Republic of Croatia, represented by Minister Blaženka Divjak (MSE) and the Korea Institute of Science and Technology, represented by President Byung Gwon Lee (KIST), these two organizations (hereafter referred to individually as "the Party" and collectively as "the Parties") freely enter into this Memorandum of Understanding (MoU) to establish a basis of cooperation between the Parties in the following manner:

1. Scope of Cooperation

The Parties intend to develop cooperative activities relating to education and research. Given their areas of specialization and expertise, both Parties agree to consider cooperating in the following areas:

- (1) Researcher and student exchanges;
- (2) Development of joint education and/or training programs;
- (3) Joint research projects;
- (4) Academic publication-sharing and information exchanges; and
- (5) Any and all activities the Parties deem pertinent.

2. Financial Obligations

This MoU does not, in and of itself, obligate either MSE or KIST to any financial expenditures. Such obligations, if any, shall be specified in future agreements negotiated separately from this MoU.

3. Confidentiality Agreement

Neither Party shall disclose confidential information obtained in relation to this MoU to any third party without consent from the other Party.

4. Effective Period of the MoU

This MoU shall remain in force for a period of five (5) years from the date of signing, and shall automatically be renewed for further periods of five (5) years, unless either Party declares in writing its intentions to terminate this MoU. The termination will come into effect in six (6) months from the date of said notification. The termination of this MoU shall not affect the projects or programs undertaken under this MoU and not fully executed at the time of the termination of this MoU.

5. Interpretation of Terms


In the event that questions arise over the interpretation of the provisions of this MoU, or over issues not explicitly addressed therein, both Parties shall consult each other and strive to reach an amicable agreement.

IN WITNESS WHEREOF, each of the parties hereto has caused this MoU to be executed in duplicate by its duly authorized officer, and retains one each of the duplicate texts having equal authenticity.



Blaženka Divjak
Minister
Ministry of Science and Education
of the Republic of Croatia (MSE)

Date: July 17, 2019



Byung Gwon Lee
President
Korea Institute of Science and
Technology (KIST)

Date: July 10, 2019